



BGLD

Black Gold

The Future of Oil Exploration

Lite Paper

DEBT BOX IS THE FUTURE OF CRYPTO MINING

The DEBT Box is a revolutionary decentralized eco-friendly blockchain technology network of anonymous software operators who, together, create a blockchain ecosystem.

DEBT Box digital currency projects are linked to real-world commodities through blockchain to add stability to its ecosystem by supporting tangible physical commodity production, such as gold, silver, crude oil, natural gas, agriculture, real estate, and royalty cash flows, with more projects to be announced.

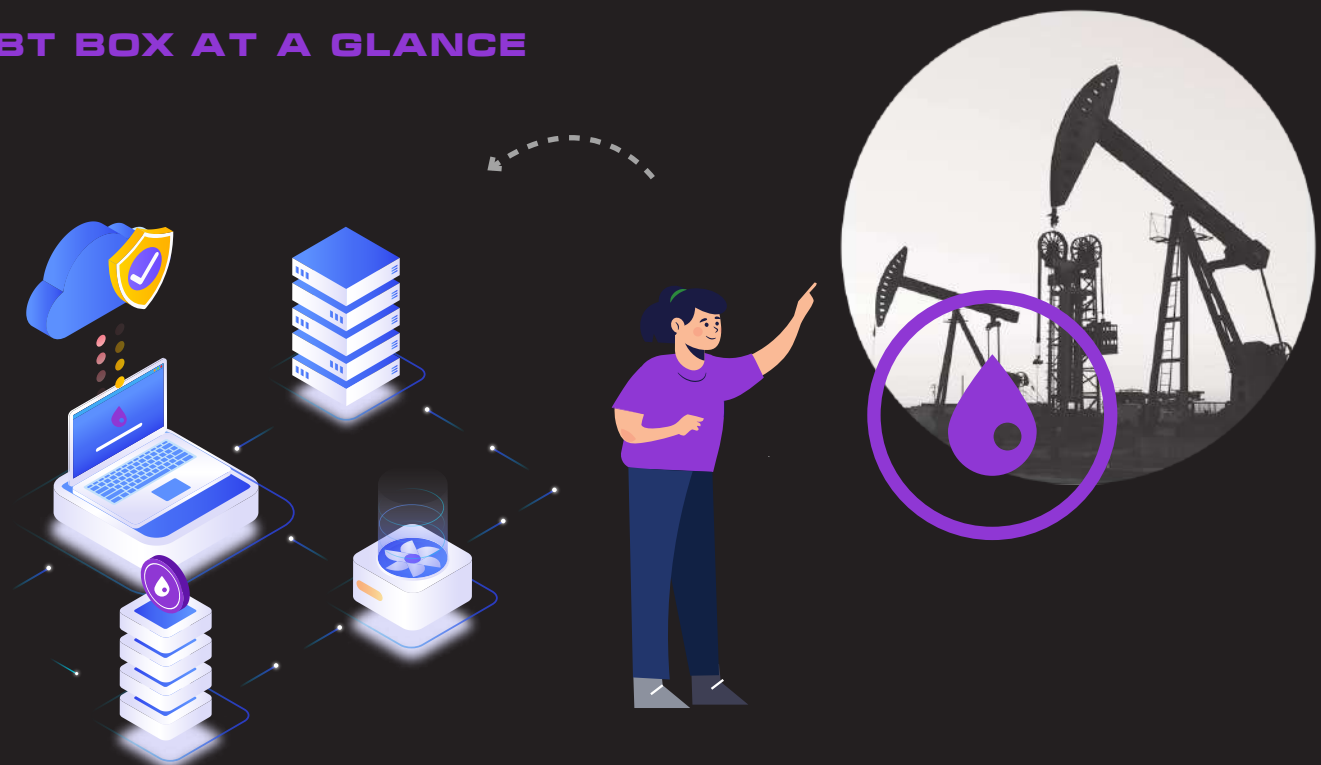
The DEBT Box ecosystem benefits from physical production of these commodities by supporting real-world projects that generate revenues. These real-world commodity production projects benefit from Digital Licensing Incorporated's financial support, technologies, and operational assistance. Everyone wins!

GROWTH STRATEGY



As DEBT Box hardware and software are launching, the ecosystem is becoming more robust, the key focus now is growth. Currently, there are 12 projects in the pipeline and new projects are being reviewed regularly.

DEBT BOX AT A GLANCE

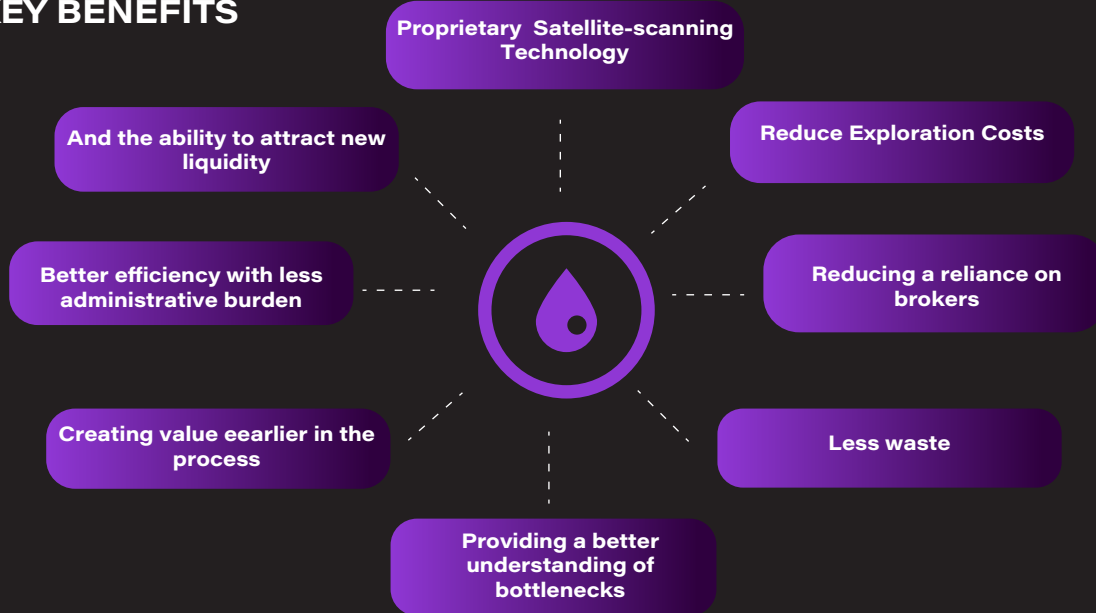


BLACK GOLD TOKEN (BGLD)

Black Gold is a DEBT Box project supported by and linked to the physical production and sale of crude oil. By purchasing a Black Gold (BGLD) software mining license and becoming a BGLD node operator, you're allowing Digital Licensing Incorporated, the DEBT Box ecosystem's permissioned administrator to support oil industry projects within the exploration, drilling and physical production of crude oil with certain key benefits. Software mining license holders are rewarded for their blockchain support with BGLD tokens.



8 KEY BENEFITS



GET INVOLVED



Purchase your Black Gold Software Mining License. Become part of the DEBT Box community and be a part of the future of oil exploration and the growing DEBT Box ecosystem from the comfort of your home. Purchase your BGLD software mining license today, this is a one-time purchase. Only 50,000 retail BGLD software mining licenses will be available.



Activate your license. DEBT Box licenses, including BGLD, operate with very little electricity and require minimal internet service. Software mining licenses are compatible with all MacOS, Windows, or Linux devices and can be run anywhere with an appropriate internet connection. This includes laptops, smart devices, or a DEBT Box hardware. See www.thedebtbox.com/specifications for more details.



Collect Rewards. When your BGLD software mining license is active and connected to the internet, you will be rewarded with BGLD tokens for supporting the DEBT Box blockchain ecosystem. Rewards generated today are deposited to your BGLD Piggy Bank wallet within 24-hours. Withdraw these rewards to your private BGLD DEBT Box wallet using the dashboard.

REWARDS



While a BGLD software mining license is active and connected to the internet, it is supporting the DEBT Box blockchain ecosystem. For this support, each license will be rewarded with a distribution of BGLD tokens every 24-hours, rewards generated today are deposited the BGLD Piggy Bank wallet within a comma after 24-hours and from here can be withdrawn to your private BGLD DEBT Box wallet. Each mining cycle is a 24-hour period beginning daily at 0:00 GMT (UTC).

Distributions are made daily based on a weighted point system. The total number of points are computed each day and then used to calculate the distributions.

Rewards can be swapped or exchanged for other DEBT Box tokens, other currencies or used to make DEBT Box ecosystem purchases.

BGLD TOKEN MILESTONES

●	Identify Oil Exploraation& Production Projects to Support	✓
●	Sell 5,000 licenses within the first 6-months	✓
●	Get listed on Pancake Swap	✓
●	Reach \$5 million in Liquidity value on Pancaake Swap	✓
	Get paired with BNB	✓
●	Get (BGLD) token price to 0.01	✓
●	Get listed on 3 exchanges	Coming Soon

TOKENOMICS

The DEBT Box Black Gold (BGLD) tokenomics have been designed as a deflationary token, to create a true supply and demand dynamic. The BGLD project is supported by four areas:

- **Oil production royalties**
- **BGLD software mining license purchases**
- **An annual halving**
- **Transaction fees**

A limited number of BGLD tokens will be mined and placed into circulation by a limited number of software mining licenses. All BGLD tokens must be mined by BGLD software mining license holders. BGLD tokens will only be available for purchase through third-party exchanges.

This is not an Initial Coin Offering (ICO) project structure. The BGLD project constitutes a fair launch protocol, because 100% of the token must be mined.

HOW IT WORKS

LICENSE PURCHASES

For every purchased BGLD software mining license, a pre-determined amount of BGLD tokens will be placed into the BGLD Ecosystem Growth Initiative (EGI) pool. This creates enough liquidity in the ecosystem for every token mined. 50,000 BGLD software mining licenses are available. Once all licenses are sold, all BGLD software mining licenses will be converted to transferable NFTs.

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As part of the ecosystem distribution, the DEBT Council has the ability to purchase up to 50,000 treasury licenses, at the current market value, at their discretion. These licenses will be used to manage liquidity pools, expand future development of crude oil production projects for a share of the sales revenues, and continue to build and support the DEBT Box ecosystem.

TRANSACTION FEES

BGLD is subject to a 10% transaction fee. This fee will be distributed at follows:

- 2% burn per transaction, this will be sent to the burn wallet, never to be seen again
- 4% added to the BGLD EGI pool, this provides network growth
- 4% added to liquidity to access and support more exchanges

OIL PRODUCTION ROYALTIES

A percentage of revenue generated from vetted and approved oil well projects will be converted to BGLD tokens and sent to the burn wallet, never to be seen again. With revenues coming from multiple oil projects in various jurisdictions on multiple continents, BGLD tokens will continually be taken out of the market.

Digital Licensing, Inc. (DLI) has partnered with multiple oil exploration companies in North America and in Africa. The partners selected by DLI, and the DEBT Council, are generally independent oil exploration and production companies with successful track records and decades of "in the field" experience. The partners' experience, combined with technical innovations brought by the DEBT Box ecosystem create proprietary efficiencies in this industry which are exclusive to the DEBT Box platform.

DLI has engaged in supporting the drilling of multiple wells on two, permitted and licensed to operate, oil fields. The first oil field is in Nevada on Bureau of Land Management land. The second oil field is in Nebraska on private land. The wells in Nevada have the potential to recover an estimated 400 million barrels of oil over the life of that oil field. The wells in Nebraska have the potential to recover over 50 million barrels of oil over the life of that oil field. Future oil field projects are being reviewed continuously. There are currently 11 targeted sites in Nebraska, 3 in Louisiana, 2 in Arkansas, multiple oil field targets in Texas, and exploration work started on a very large onshore site in Ghana, West Africa near the prolific Gulf of Guinea ocean oil fields.

HALVING

Every year on January 1st, one-half (50%) of the EGI pool is sent to the burn wallet never to be seen again.



BGLD NETWORK SYSTEM



No	Action or Description	Smart Contract Function(s)
1 & 2	Purchase a software mining license.	Pre-determined amount of BGLD tokens are minted by the algorithm only in parity with the number of software mining licenses that are authorized to mine the ecosystem. (#6)
3 & 4	Purchased software mining license activates a Private Virtual Server.	PVS begins mining BGLD from the EGI pool (#7) and reports to the license holder in their dashboard (#4). The dashboard reports daily mining activity and values.
5	BGLD software mining license holder sets up their private wallet to receive their BGLD rewards.	BGLD rewards are mined from the EGI pool (#7) and deposited into the BGLD Piggy Bank wallet, from here license holders can transfer rewards to their private digital currency wallet. (#5)
6	BGLD tokens are minted by the system network because of the activation of a software mining license.	These minted units of value are aggregated in the EGI pool (#7) to be mined.
7	Ecosystem Growth Initiative (EGI) pool.	Distributions by the EGI pool is a function of the PVS mining the pool. (#7)
8	Proceeds from the sale of software mining licenses are deployed into oil field exploration projects.	Oil field exploration projects result in producing oil wells pumping crude oil production. (#8)
9	Barrels of crude oil being produced from BGLD sponsored projects.	Barrels of BGLD oil are sold to the refineries or to crude oil buyers. (#9)
10	Proceeds from crude oil sales are paid into a trust fund.	The BGLD trust fund aggregates crude oil sales proceeds. (#11)
11 & 12	The BGLD trust fund collects proceeds from crude oil sales.	The BGLD trust fund collects proceeds from crude oil sales to purchase BGLD coin and places them into a burn wallet. (#11 and #12)

Supply Distribution

There are 4 major wallets where the majority of non-circulating tokens are held. All remaining wallet holders can be found in the *Wallet Holders* section of the token page on BSCScan (link below).

Name	Address	Purpose
EGI Pool	0xAE85A0d7406e83436A9d0753c8F9Fe1fcbb6FcD8	Mining pool where the daily mining is distributed from.
DEBT Council	0xFd74f05C56506dD7f0b6dc773422c97590989d03	Responsible for managing the eco-system and working to build value.
Piggy Bank	0xA08BFE6e2b117d5E06025EBFeD671857bB125Ad7	Holds your rewards until you withdraw the rewards to your BGLD wallet.
Payments Wallet	0x640716510C251e5148B96466069aE60676083536	All BGLD tokens that have been used to purchase BGLD mining licenses, will be held in this wallet until burned.

Resources

Smart Contract Address: `0xC2319E87280c64e2557a51Cb324713Dd8d1410a3`

BSCScan Details <https://bit.ly/3ulxNJz>



Disclosures and Risks

It is important to know that the BGLD software mining license is not an investment. Digital rewards produced by each license are not considered legal tender and are not backed by any government. The rewards have very few regulatory protections and are not insured against theft or loss by agencies such as the Federal Deposit Insurance Corporation or the Securities Investor Protection Corporation. This industry is new and comes with risks, including, but not limited to exchange rates, willingness of others to exchange fiat currency for the digital rewards, and consequently could decrease in value or hold no value at all. Additionally, regulatory changes at the state, federal or international level could negatively impact the production and exchange of digital rewards. Do your own research regarding blockchain technology. This information has been provided to introduce you to the BGLD software mining license and is not meant to offer financial advice in any way.

*Currently, DEBT software mining licenses cannot be owned or operated in the following countries: Afghanistan, Balkans, Belarus, Burma, Cote D'Ivoire (Ivory Coast), Cuba, Democratic Republic of Congo, Iran, Iraq, Liberia, North Korea, Sudan, Syria, and Zimbabwe. Countries not listed MAY participate in the DEBT Box blockchain ecosystem.

For more information, please see the Terms of Use at www.thedebtbox.com/terms-and-conditions.